

LSRSD

Updated Preliminary FY27 Budget

Presentation to LSSC

December 16, 2025

Andrew Stephens, Superintendent/Principal
Susan Botton, Interim Director of Finance & Operations



Budget Drivers

Assumptions

- Level funded state & federal grants
- Projected rate increase of OOD Tuition of 3.1%,- some schools as high as 12%
- Health Ins. increase of 19.77%, other Insurances up to 7%
- Level funded Circuit Breaker reimbursement (75% & 64%)
- Contractual increases to transportation of 5%
- Incorporated FY25 decisions (following FY26 budget vote) into budget
- Included OOD expenses that could be reduced- decisions pending

Contractual Obligations and Legal Requirements

- Steps/Lanes/Stipends
- COLA 3%
- Transportation 5%
- Utilities
- WasteWater Treatment Services
- Projected New and pending OOD placements & Student Service Contracts
- FY25/FY26 Agreements

Fund Re-Allocations

- Salary differential gains from retirements
- Enrollment-driven decrease (.75) FTEs
- Athletics staff changes Salary Reserve line item
- Revolving Fund Offsets
- Circuit Breaker Carry-over
- Program instructional materials/textbooks
- Inflation - next year's prices
- Projected reduction in supplies/services
- Improvements - curriculum

Preliminary FY27 Budget Summary

FY26 Total Voted Budget	\$	39,506,909
--------------------------------	-----------	-------------------

FY27 Estimated Revenue:

Total Estimated State Aid, Other Revenue, Assessments	\$	1,222,104	<i>Change from \$1,075,963; Increase of \$146,141</i>
Total Revenue Estimated Increase over FY26 Budget	\$	1,222,104	

Total Preliminary Estimated FY27 Funding	\$	40,729,013
---	-----------	-------------------

FY27 Estimated Expenses:

Total Estimated Offset (Circuit Breaker, Revolving Funds)	\$	(1,379,749)	
Total Personnel Cost Increase over FY26	\$	1,604,037	<i>Change from \$1,552,037: Increase of \$52,000</i>
Total Non-Personnel Cost Increase over FY26	\$	1,296,471	<i>Change from \$1,061,899; Increase of \$234,572</i>
Total Personnel & Non-Personnel Estimated Increase over FY26 Budget	\$	1,520,759	

Total Preliminary FY27 Estimated Expenses	\$	41,027,668
--	-----------	-------------------

Total FY27 Preliminary Budget Variance	\$	(298,655)	<i>Change from \$(158,224)</i>
---	-----------	------------------	--------------------------------

Preliminary Revenue Estimates

Lincoln-Sudbury Regional School District							
Category	FY23 Budget	FY24 Budget	FY25 Budget	FY26 Budget	FY27 Projected	FY27 Projected v. FY26 Budget	Comments
State Revenues							
Chapter 70 Aid	\$3,567,927	\$3,842,875	\$3,888,565	\$4,113,542	\$4,365,917	\$252,375	Minimum Aid \$100 Per Student, 1357 + 44 = 1401 students. FY26 actual \$150 per student
\$ Change over Prior Year					\$140,100		
% Change Over Prior Year					3.32%		
Reg Trans Reimb	\$418,724	\$500,019	\$582,290	\$605,522	\$607,262	\$1,740	Level funded (Increase 5% in costs, decrease 4% in enrollment)
Total State Revenues	\$3,986,651	\$4,342,894	\$4,470,855	\$4,719,064	\$4,973,179	\$254,115	
\$ Change over Prior Year		\$356,243	\$127,961	\$248,209	\$254,115		
% Change Over Prior Year		8.94%	2.95%	5.55%	5.38%		
*Other Revenues							
Medicaid Reimbursement	\$40,000	\$55,000	\$65,000	\$75,000	\$100,000	\$25,000	Increased based on actual receipt trends, sustainable
ERATE	\$0	\$0	\$0	\$0	\$0	\$0	
Transcripts	\$7,500	\$7,500	\$1,000	\$500	\$690	\$190	Increased based on actual receipt trends, sustainable
Other Misc (Lost Books, Surplus Sales)	\$10,000	\$10,000	\$15,000	\$15,000	\$28,000	\$13,000	Increased based on actual receipt trends, sustainable
E & D (or other sources)	\$0	\$0	\$0	\$0	\$0	\$0	
Earnings on Investments	\$15,000	\$5,000	\$50,000	\$50,000	\$100,000	\$50,000	Increased based on actual receipt trends, sustainable
Total Other Revenues	\$72,500	\$77,500	\$131,000	\$140,500	\$228,690	\$88,190	
\$ Change over Prior Year Actual v. Actual, Budget v. Budget		\$5,000	\$53,500	\$9,500	\$88,190		
% Change Over Prior Year Actual v. Actual, Budget v. Budget		6.90%	69.03%	7.25%	62.77%		
State & Other Revenue Total	\$4,059,151	\$4,420,394	\$4,601,855	\$4,859,564	\$5,201,869	\$342,305	
\$ Change over Prior Year Actual v. Actual, Budget v. Budget		\$361,243	\$181,461	\$257,709	\$342,305		
% Change Over Prior Year Actual v. Actual, Budget v. Budget		8.90%	4.11%	5.60%	7.04%		
**Assessments - Operating/Debt/OPEB							
Lincoln	\$3,981,820	\$4,137,697	\$4,391,928	\$4,453,369			
**Lincoln without Debt					\$ 4,643,042	\$ 189,673	Budget Guidance 2.5%
Sudbury	\$27,869,764	\$28,537,698	\$29,363,324	\$30,252,405			
**Sudbury without Debt					\$ 30,942,531	\$ 690,126	Budget Guidance 3.75%
Total Assessments	\$31,851,584	\$32,675,395	\$33,755,252	\$34,705,774	\$ 35,585,573	\$ 879,799	
\$ Change over Prior Year Actual v. Actual, Budget v. Budget		\$823,811	\$1,079,857	\$950,522	\$879,799		
% Change Over Prior Year Actual v. Actual, Budget v. Budget		2.59%	3.30%	2.82%	2.54%		
Total Revenue	\$35,910,735	\$37,095,789	\$38,357,107	\$39,565,338	\$40,787,442	\$1,222,104	
\$ Change over Prior Year Actual v. Actual, Budget v. Budget		\$1,185,054	\$1,261,318	\$1,208,231	\$1,222,104		
% Change Over Prior Year Actual v. Actual, Budget v. Budget		3.30%	3.40%	3.15%	3.09%		
*Note - L-S receives funding from other sources not reflected including but not limited to Revolving Funds and Grants.							
**Assessment - 3 year average enrollment apportionment ratio Lincoln 13.13 %, Sudbury 86.87%. Lincoln Budget for Debt in FY26 was \$62,814. Sudbury Budget for Debt in FY26 was \$428,279.							

FY27 Notable Changes over FY26: Personnel

ESTIMATED EXPENSES			
Personnel Costs	FY27 \$ Change over FY26 Budget	Comments	FTE Change over FY26 General Fund Budget
COLA/Steps	\$ 852,000	Projected COLA/Steps	
Health Insurance	\$ 603,766	Forecasted 19.77% increase	
School Year Teaching Assistants	\$ 139,884	Rising 9th graders, student enrollment driven	3.00
Retiree Medicare and non-Medicare health insurance	\$ 65,730	7% increase	
Master Teacher Stipend	\$ 20,000	8 new stipends	
Anticipated Lane Changes	\$ 60,000	Based on prior years' actuals	
Longevity Stipends	\$ 19,500	Increase of 39 longevity stipends	
Speech Language Pathologist	\$ 19,021	Increase from .60 FTE to .80 FTE , student enrollment driven	0.20
Workers compensation insurance	\$ 7,200	Projected 6% increase	
Activities Advisors	\$ 7,110	3% COLA	
Health insurance opt out, New enrollment	\$ 5,000	Projected new enrollment	
Support Staff Course Reimbursement	\$ 1,000	Unbudgeted in FY26	
Subtotal Contractual Obligations and Legal Mandates	\$ 1,800,211		3.20
Accounts Payable Specialist	\$ 43,680	Approved contracted services in FY25 for FY26, incorporate into FY27 Budget	0.50
Subtotal FY25/FY26 Agreement	\$ 43,680		0.50
Expanded Support for Innovative Programming	\$ 27,990	.20 FTE	0.20
Tenacity Stipend	\$ 3,000	New stipend	
Subtotal Improvements	\$ 30,990		0.20
2 Teacher Retirements	\$ (97,850)	Differential between outgoing and incoming salaries at MS Step 10	
Athletics & Student Activities	\$ 36,840	Restructure Staffing to create Assistant Director position	
Enrollment-driven Reduction	\$ (94,834)	MS 17, longevity	(0.75)
Reduction 0031 GF, SALARIES/RESERVE	\$ (165,000)	Reallocate to partially cover costs associated with long-term substitute	
Long Term Subs	\$ 50,000	A reallocation from Salary Reserves	
Subtotal Reallocations	\$ (270,844)		(0.75)
Total Personnel Estimated Expenses	\$ 1,604,037		3.15

FY27 Notable Changes over FY26: Non-Personnel

Non-personnel Costs	FY27 \$ Change over FY26	Comments
Sped Summer, Services, OOD Tuition / SPED & Student Services Transportation	\$ 1,139,859	Reflects 3.1% increase in tuition fees, per OSD, and \$110K in other placement rate increases. Increased Homeless Transportation to FY26 level service.
B&G	\$ 51,500	Misc - waste removal, supplies, equipment, fuel, utilities
Gen Ed Transportation	\$ 31,570	Rate increase
Copiers lease increase	\$ 14,000	End of lease, renewal and equipment change over
Athletics	\$ 10,000	Adoption of Ski Slope pass fees, Officials' rate increase
Projected costs for calendar changes	\$ 9,600	\$2,400 per day, budget for min of 2 days for additional bus runs for LS only
Property & Liability	\$ 8,040	Annual renewal 3% increase
Curriculum Review	\$ 1,200	Contracted Services
Subtotal Contractual Obligations and Legal Mandates	\$ 1,265,769	
District Tech	\$ 15,000	Increase in software and platform costs
Art	\$ 5,096	Equipment cost increases
Wellness	\$ 1,535	Factored in projected cost increases
Music	\$ 495	Factored in projected cost increases
Science	\$ 250	Factored in projected cost increases
AV	\$ 79	Factored in projected cost increases
Subtotal Inflation	\$ 22,455	
Math	\$ 22,000	Textbooks
MVP	\$ 5,000	Peer Mediation - Safe Schools
Student Services	\$ (6,600)	Aligned costs to actual 3 year spending trends and projected needs
Applied Tech	\$ (4,653)	Supplies savings
Counseling	\$ (3,000)	Software price declined for FY27
ACE	\$ (2,000)	Aligned costs to actual 3 year spending trends and projected needs
World Language	\$ (1,500)	Aligned costs to actual 3 year spending trends and projected needs
Health Services	\$ (1,000)	Aligned costs to actual 3 year spending trends and projected needs
Subtotal Reallocation of Funds	\$ 8,247	
Total Non-Personnel Estimated Expenses	\$ 1,296,471	

Preliminary FY27 Budget Summary

FY26 Total Voted Budget	\$	39,506,909
--------------------------------	-----------	-------------------

FY27 Estimated Revenue:

Total Estimated State Aid, Other Revenue, Assessments	\$	1,222,104
Total Revenue Estimated Increase over FY26 Budget	\$	1,222,104

Total Preliminary Estimated FY27 Funding	\$	40,729,013
---	-----------	-------------------

FY27 Estimated Expenses:

Total Estimated Offset (Circuit Breaker, Revolving Funds)	\$	(1,379,749)
Total Personnel Cost Increase over FY26	\$	1,604,037
Total Non-Personnel Cost Increase over FY26	\$	1,296,471
Total Personnel & Non-Personnel Estimated Increase over FY26 Budget	\$	1,520,759

Total Preliminary FY27 Estimated Expenses	\$	41,027,668
--	-----------	-------------------

Total FY27 Preliminary Budget Variance	\$	(298,655)
---	-----------	------------------

Preliminary Budget Variance

As of the LSSC 12/2/25 - Preliminary FY27 Budget
Presentation:

Variance = (\$158,224)

12/16/25 UPDATED Preliminary FY27 Budget - Variance

Factoring in:

- Original variance projection;
- Changes in Town assessment;
- OOD Expenditure increases:

Total Variance = **(\$298,655)**

SUMMARY - Preliminary FY27 Budget

Potential ways to reduce Variance of **(\$298,655)**:

- 1.) Reconsider *Improvements/Proposed* additions.
- 2.) Reduce the budgeted amount of OOD FY27 estimates.
- 3.) Possible higher Chapter 70 Per Pupil allocation (known end of January 2026).
- 4.) Possible increase in Regional transportation reimbursement (unknown until Spring 2026).
- 5.) Favorable controllable Health Insurance adjustments.
- 6.) Re-examine requests and budget lines (department, administrative).
- 7.) Further review of FTEs.



Thank you!
Questions?